

# **NOTICE OF PROPERTY TAX INCREASE**

The City of Oxford has tentatively adopted a 2022 millage rate which will require an increase in property taxes by 29.93 percent. All concerned citizens are invited to the public hearings on this tax increase to be held at the Oxford City Hall, 110 W. Clark Street, Oxford, Georgia on July 18, 2022 at 9:00 AM.

Times and places of additional public hearings on this tax increase are at the Oxford City Hall, 110 W. Clark Street, Oxford, Georgia, on July 18, 2022 at 6:00 PM and August 1, 2022 at 6:30 PM. This tentative increase will result in a millage rate of 5.444 mills, an increase of 1.254 mills. Without this tentative tax increase, the millage rate will be no more than 4.190 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$37.62 and the proposed tax increase for non-homestead property with a fair market value of \$100,000 is approximately \$50.16.

# CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The Mayor and Council of the City of Oxford do hereby announce that the millage rate will be set at a meeting to be held at the Oxford City Hall on August 1, 2022 at 7:00 PM. Pursuant to the requirements of O.C.G.A., 48-5-32, the Mayor and Council do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CITY OF OXFORD	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Real & Personal	18,334,025	20,285,798	22,155,784	24,368,394	28,812,997	36,781,116
Motor Vehicles	1,088,540	824,640	729,820	593,120	500,270	458,960
Mobile Homes	480	480	480	480	480	480
Timber-100%						0
Heavy Duty Equipment					41,995	169,200
Gross Digest	19,423,045	21,110,918	22,886,084	24,961,994	29,355,742	37,409,756
Less M&O Exemptions	3,302,207	3,270,355	3,369,150	3,385,009	3,465,976	3,558,609
Net M&O Digest	16,120,838	17,840,563	19,516,934	21,576,985	25,889,766	33,851,147
Gross M&O Millage	23.200	22.710	22.860	23.611	20.945	20.419
Less Rollbacks	16.578	16.094	16.235	16.989	15.501	14.975
Net M&O Millage	6.622	6.622	6.622	6.622	5.444	5.444
Net Taxes Levied	\$106,752	\$118,140	\$129,241	\$142,883	\$140,944	\$184,286
Net Taxes \$ Increase	\$1,321	\$11,388	\$11,101	\$13,642	-\$1,939	\$43,342
Net Taxes % Increase	1.25%	10.67%	9.40%	10.56%	-1.36%	30.75%